

September 7, 2023

To whom it may concern

Warrantee, Inc.

Legal Action Concerning Certain Internet Articles about Our Company

On an Internet website called "Suan, an antenna news site for the startup community" (the "Website"), an article titled "Nikkei-backed Nasdaq-listed 'Warrantee,' profitable through a ponzi-like scheme? " (the "Article") is published.

The Article describes an air conditioning business by a company called "WR Rental Solutions Inc." and states that "the problem here is not caused by Warrantee itself, but by its subsidiary WR Rental Solutions". However, there is no evidence that WR Rental Solutions Inc. has ever been a subsidiary or affiliate of our Company (Warrantee Inc.), nor has it ever had any capital relationship with us in the past or at present. Therefore, the contents of this Article are completely unrelated to our Company and are based on a complete misunderstanding of the facts.

In addition, the sales materials quoted in this article were not prepared by the Company, but were prepared without the Company's permission by a subcontractor of WR Rental Solutions, Inc. in a situation with which the Company had absolutely no knowledge, and it has been discovered in the past that the subcontractor engaged in sales activities in the name of the Company. Although we have repeatedly warned the subcontractor to stop using the materials, the subcontractor has continued to use them, and we have never authorized the creation or use of any materials that would suggest that we were involved.

We have decided to take legal action against the operator of this Website, including disclosure of the sender's information, identification of the operator, and filing of a criminal complaint and a civil lawsuit seeking compensation for the extensive reputational damage caused by this article, taking the situation in which many of these false facts have been stated very seriously. In addition, we intend to take legal action against WR Rental Solutions Inc. and its subcontractor companies, including filing criminal complaints and civil lawsuits.

Therefore, we have appointed the following attorney to represent us and have entrusted him with the disclosure of the sender's information.

【Attorney for the Company】

Kasumigaseki MH Towers, 3-6-15 Kasumigaseki, Chiyoda-ku, Tokyo 100-0013, Japan

Kasumigaseki MH Towers 2, 4, 5F

Law Office Alcién

Yohei Shimizu, Attorney at Law

To date, we have not received any questions or inquiries from those who manage and operate this Website. Therefore, this article itself was prepared one-sidedly based on fragmentary information and in no way constitutes a fair commentary. Not only does the article contain many of the above factual errors, but it also contains false facts without any investigation, including any questions to the Company, and we believe that it is extremely illegal. We will promptly take legal action, and if similar articles are published or posted in the future, we will continue to take firm action through such legal measures.

Thank you very much for your understanding and cooperation.

end